

# Ohio FAIR Plan Underwriting Association

## Agent's Guide



### Mission Statement

*We provide quality property-oriented insurance products and services that are easily accessible and priced fairly for Ohio property.*

## About OFFP

Property insurance is readily available in Ohio with hundreds of insurance companies competing for business. In fact, more than 98% of all property owners in Ohio are able to purchase coverage through a standard company. However, if your customers are unable to obtain coverage with a standard carrier, they can apply for coverage with the Ohio FAIR Plan.

The Ohio FAIR Plan (Fair Access to Insurance Requirements) was established in 1968 to provide insurance coverage for eligible property unable to obtain insurance through the voluntary market. Initially, OFFP applied to a very limited number of metropolitan areas. By 1977 the entire state was eligible for basic property insurance through OFFP. Ohio's FAIR Plan is one of approximately 30 such programs in the U.S.

### **Ohio FAIR Plan Underwriting Association**

**2000 Polaris Parkway Ste 250  
Columbus, OH 43240**

**[www.ohiofairplan.com](http://www.ohiofairplan.com)**

**800-282-1772**

## Continuing Education

OFFP generally offers several continuing education seminars throughout the year across the state. Additionally, OFFP partners with various industry groups (IBNO, CIB, PIAA, etc.) to provide seminars.

The Educational Opportunities link on the Agents section of our website has current dates and locations.

## Agent Services

From our website, you are able to submit new applications, retrieve policy documents (declarations, invoices, etc.), view coverage forms, obtain premium estimates, submit proof of repairs, review commission statements, and request endorsements.

## Coverages

The Ohio FAIR Plan writes Homeowners, Dwelling Fire, Commercial Fire, and Commercial Farm policies. Dwelling Fire coverage is generally for landlords, tenants, and mobile home owners. Commercial Fire coverage is for a building or dwelling with potential or current business activities.

## Basic FAIR Plan Qualifications

In order to obtain coverage with the Ohio FAIR Plan (OFP):

- There may not be any delinquent taxes, assessments, penalties or other such charges upon the property to be insured.
- Property may not be in violation of any building, housing, air pollution, sanitation, health, fire or safety code or ordinance or rule.
- Property must have been denied coverage by at least two insurance companies.
- The property must be at least 50% occupied and secure from trespass.

Complete guidelines are available on our website.

## Frequently Asked Questions

### How do I indicate escrow billing?

All of our documents, including invoices, are sent to the agent, insured, and mortgagee.

### How do I get a premium estimate?

Premium estimates for Homeowners and Dwelling Fire risks are available at [www.ohiofairplan.com](http://www.ohiofairplan.com).

### What commissions are paid?

Commissions of 10% on commercial business and 12% on residential are paid to Ohio resident agents. Nonresident agents may also receive commission if they are affiliated with a resident agent who assisted the customer.

### How do I get appointed to write business with Ohio FAIR Plan?

OFP has no agents. Every licensed agent is required by state law to assist consumers in applying for coverage with the FAIR Plan. When you submit your first application, OFP will need to set up your agency on our systems to allow us to pay commissions.

### What is the "best" Homeowners coverage form?

The HO3 is the broadest coverage form. The HO8 is the most basic. After inspection, coverage will automatically be offered as HO3 if the risk qualifies.



### What is Actual Cash Value (ACV)?

ACV is the Replacement Cost less depreciation. Depreciation is based on age and condition.

### How do I get proof of coverage for a closing that is happening today?

If coverage already exists, you can retrieve a declarations page from the Agent Portal section of our website. At least two business days are needed to issue proof of new coverage or endorse existing coverage.

### Can I give the insured/mortgage company/title agency a proof of coverage?

Only if it is proof of coverage obtained directly from the Plan. No agent has authority to bind the Plan in any manner.

### What pay plans are available?

A quarterly payment plan is available on Homeowners policies. Dwelling Fire policies are eligible for a quarterly payment plan after their first term. Payment plans are not available on other lines of business.

### What limitations are there to Ohio FAIR Plan coverage?

All contents coverage is offered at Actual Cash Value. No liability is available for landlords. Scheduling of personal property is not offered. Backup of Sewer and Drains is not available. Replacement cost on the dwelling is only offered on a Homeowners or Commercial Farm policy.